

**WORK ORDER**

**WO No. : HPCL/LOI-WO/176-02/2024**

**Dated : 29.05.2024**

To,  
**M/s MAHAKAL ENTERPRISE**  
**Swarupananda Pally, Budbud,**  
**Dist. Purba bardhaman**  
**Pin-713403 WB).**

**Kind Attn.: Mrs. Sudeshna Banarjee – Partner.**

Dear Madam,

This refers to our Letter of Intent No.: **LOI No. : HPCL/LOI/176-02/2024.**

We M/s. ARIO INFRASTRUCTURE PRIVATE LIMITED hereinafter referred as "AIPL" hereby issue this Work Order on M/s. Mahakal Enterprise hereinafter referred as "**ME**" for project work of "**LAYING AND CONSTRUCTION OF U/G STEEL PIPELINE NETWORK AND ASSOCIATED WORK FACILITIES FOR SCHEDULE-2 FROM BARAJAULI TO NAGARUKHRA TO HABRA STRETCH IN WEST BENGAL CLUSTUER'S GA**".

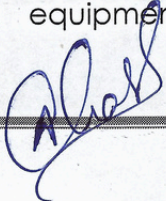
The Principle owner / Client of the Project is HINDUSTAN PETROLEUM CORPORATION LIMITED hereinafter referred as "HPCL" and their PMC is TRACTEBEL ENGINEERING PVT LTD. hereinafter referred as "TEPL".

**The Following Terms agreed mutually and will be part of this Work Order till completion of work and closure of the Project.**

The Brief Project scope is 16" – 12.85 Kms, 12" – 10.30 Kms and 4" – 8.42 Kms and their corresponding associated works as per Principle Contract, Tender and attached SOR.

**ME** will be responsible to complete the allotted work in accordance to the scope, terms and conditions and within time limit as per Tender Ref. No. 23000176-HD-10157 dated 19.06.2023 and Principle LOA No. CPO/2023-24/BR/LAB/176/02 dated 16.01.2024 and further Contract / WO and further amendments, if any, for the said project and to the satisfaction of HPCL / TEPL and AIPL. Work shall be carried out strictly as per codes and standards, wherever applicable and as per technical requirements of contract / tender documents.

The scope of work is also inclusive of mobilization / demobilization, materials, manpower, equipment, vehicle, fuel, tools and tackles boarding, lodging,





conveyance, insurance etc as per Tender Ref. No. 23000176-HD-10157 dated 19.06.2023 and Principle LOA No. CPO/2023-24/BR/LAB/176/02 dated 16.01.2024 and further Contract / WO and further amendments, if any, for the said project and to the satisfaction of HPCL / TEPL and AIPL.

It is however, explicitly understood that the scope, as described, is not limited to, as far as the responsibilities of **ME** is concerned and shall include, carrying out any and all works in all respect in accordance to the scope, terms and conditions as per Tender Ref. No. 23000176-HD-10157 dated 19.06.2023 and Principle LOA No. CPO/2023-24/BR/LAB/176/02 dated 16.01.2024 and further Contract / WO and further amendments, if any, for the said project and to the satisfaction of HPCL / TEPL and AIPL. It is however, explicitly understood that **ME** is fully aware of the Scope (as per Tender and Contract) and the site conditions, as you have already visited the site before accepting the prices and Terms and conditions.

**Contract Value:**

Contract Value shall be Rs. 14,39,33,134/- (Indian Rupees Fourteen Crore Thirty Nine Lacs Thirty Three Thousand One Hundred Thirty Four only) including GST, presently @ 18%.

**Completion Period**

Contract Period shall be 10 months from the date of issue of Principle LOA.

**Payment Terms:**

As per Tender Terms and Conditions (Tender Ref. No. 23000176-HD-10157 dated 19.06.2023). RA Bills / Final Bill are to be raised by **ME** to AIPL as per measurement certified by Client / PMC / TPIA and as per attached SOR. AIPL shall release the payment to **ME** immediately on back to back basis upon receipt of payment from HPCL to AIPL.

If any amount held by HPCL/TEPL, the same shall be held against your payment and shall be released upon receipt of the same from HPCL to AIPL. In case of any deductions by HPCL/TEPL for reasons like non-deployment of manpower / machinery or penalty or any other reasons due to non-compliance / delays / poor performance at site, shall be in account of **ME** and shall be recovered from respective bill (s) or from Pre-final / Final Bill.

**Security Deposit**

ME shall furnish interest free Security Deposit to AIPL @ 10% of Principle Contract value plus Bank Commission charges, as per the details mentioned below:

**Security Deposit @ 10% of Principle Contract Value (Rs.1,56,44,905/-) plus Bank Commission Charges at actual :**